



Date: November 14, 2025

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai, - 400 001

SCRIP Code- 512060
ISIN: INE139J01019

Subject: Outcome of Board Meeting held on November 14, 2025, under Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI Listing Regulations, we hereby notify that the Board of Directors of **Ventura Guaranty Limited** ("the Company") at its Meeting held today i.e. Friday, November 14, 2025 at the registered and corporate office of the Company at I-Think Techno Campus, B-Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607 which commenced at ~~11:00 AM~~ (IST) and concluded at ~~11:45 AM~~ (IST) has inter alia, considered and approved following:

1. The Un-Audited Consolidated Financial Results of the Company along with the Limited Review Report thereon for the quarter and half year ended September 30, 2025; **(Enclosed as- Annexure- I);**
2. The Un-Audited Standalone Financial Results of the Company along with the Limited Review Report thereon for the quarter and half year ended September 30, 2025 **(Enclosed as - Annexure- II);**

The above disclosure will be uploaded on the Company's website www.venturagaranty.com
This is for your information and records.

Thanking you

For Ventura Guaranty Limited

Sudha Ganapathy

Company Secretary, Compliance Officer & CFO

Membership Number- A9342

Address: I-Think Techno Campus, "B" Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607, Maharashtra.

VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For the Quarter & Half Year Ended September 30, 2025

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|--------------------|-----------------|--------------------|--------------------|--------------------|------------------|
| | | September 30, 2025 | June 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 | March 31, 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | REVENUE FROM OPERATIONS | | | | | | |
| (I) | Revenue from Operations | | | | | | |
| | (a) Interest Income | 2,084.03 | 2,052.65 | 2,128.65 | 4,136.69 | 4,211.99 | 8,218.83 |
| | (b) Fees and Commission | | | | | | |
| | - Income from Brokerage | 3,202.80 | 3,382.78 | 5,152.92 | 6,585.59 | 10,105.78 | 17,023.06 |
| | - Other Fees and Commission | 523.86 | 456.74 | 465.78 | 980.60 | 867.14 | 1,778.92 |
| | (c) Net gain on fair value changes | 35.29 | 6.35 | 20.03 | 41.64 | 14.82 | 7.10 |
| | Other Operating Incomes | 42.86 | 46.55 | 50.09 | 89.40 | 85.83 | 171.64 |
| | Total Revenue from operations (I) | 5,888.84 | 5,945.07 | 7,817.47 | 11,833.92 | 15,285.56 | 27,199.55 |
| (II) | Other Incomes (II) | 11.98 | 25.69 | 20.88 | 37.67 | 31.08 | 137.41 |
| (III) | Total Incomes (I+II) | 5,900.82 | 5,970.76 | 7,838.35 | 11,871.59 | 15,316.64 | 27,336.96 |
| | EXPENSES | | | | | | |
| (i) | Fees and Commission | 1,499.88 | 1,532.86 | 2,290.30 | 3,032.74 | 4,367.83 | 7,684.90 |
| (ii) | Finance Costs | 397.67 | 346.60 | 350.09 | 744.27 | 667.23 | 1,357.96 |
| (iii) | Employee Benefits Expenses | 1,995.71 | 1,958.18 | 1,533.56 | 3,953.90 | 2,850.62 | 6,644.27 |
| (iv) | Depreciation, amortization and impairment | 200.49 | 198.24 | 212.05 | 398.72 | 371.80 | 782.10 |
| (v) | Other expenses | 1,207.92 | 1,119.23 | 1,259.45 | 2,327.15 | 2,233.22 | 5,048.79 |
| (IV) | Total Expenses | 5,301.67 | 5,155.11 | 5,645.45 | 10,456.78 | 10,490.70 | 21,518.02 |
| (V) | Profit/(loss) before tax (III -IV) | 599.15 | 815.65 | 2,192.90 | 1,414.81 | 4,825.94 | 5,818.94 |
| (VI) | Tax Expense: | | | | | | |
| | (1) Current Tax | 159.27 | 212.16 | 491.10 | 371.43 | 1,168.19 | 1,400.69 |
| | (2) Deferred Tax | (12.95) | 10.36 | 68.14 | (2.59) | 91.15 | 131.24 |
| | (3) Tax Adjustments of Earlier Years | 1.65 | - | - | 1.65 | (0.02) | 21.13 |
| (VII) | Profit/(loss) for the year (V-VI) | 451.18 | 593.13 | 1,633.66 | 1,044.32 | 3,566.62 | 4,265.88 |
| (VIII) | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | - Remeasurement Gain / (Loss) on defined benefit plans | (28.16) | (28.16) | (35.83) | (56.32) | (71.66) | (112.60) |
| | - Income tax relating to items that will not be reclassified to profit or loss | 7.09 | 7.09 | 9.01 | 14.18 | 18.03 | 28.34 |
| | Other Comprehensive Income | (21.07) | (21.07) | (26.82) | (42.14) | (53.63) | (84.26) |
| (IX) | Total Comprehensive Income for the year (VII+VIII) | 430.11 | 572.06 | 1,606.84 | 1,002.18 | 3,512.99 | 4,181.62 |
| (X) | Net Profit Attributable to: | | | | | | |
| | Owners | 402.65 | 524.28 | 1,443.74 | 926.94 | 3,149.85 | 3,760.71 |
| | Non Controlling interest | 48.53 | 68.85 | 189.92 | 117.38 | 416.77 | 505.17 |
| | Other Comprehensive income attributable to: | | | | | | |
| | Owners | (18.60) | (18.60) | (23.68) | (37.20) | (47.35) | (74.39) |
| | Non Controlling interest | (2.47) | (2.47) | (3.14) | (4.94) | (6.28) | (9.87) |
| | Total Comprehensive Income attributable to: | | | | | | |
| | Owners | 384.05 | 505.68 | 1,420.06 | 889.74 | 3,102.50 | 3,686.32 |
| | Non Controlling interest | 46.06 | 66.38 | 186.78 | 112.44 | 410.49 | 495.30 |
| (XI) | Paid-up equity share capital (FV per share Rs. 10/- each) | | | | | | 319.48 |
| (XII) | Other Equity | | | | | | 30,888.05 |
| (XIII) | Earnings per share (not annulised) | | | | | | |
| | Basic (Rs.) | 12.60 | 16.41 | 45.19 | 29.01 | 98.59 | 117.71 |
| | Diluted (Rs.) | 12.60 | 16.41 | 45.19 | 29.01 | 98.59 | 117.71 |



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: <https://venturaguaranty.com> | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Consolidated Statement of Assets and Liabilities as at September 30, 2025

(Rs. in Lakhs)

| | | As At September 30, 2025 | As At March 31, 2025 |
|------------|---|-----------------------------|-------------------------|
| | | (Unaudited) | (Audited) |
| I | ASSETS | | |
| (A) | Financial Assets | | |
| | (a) Cash and Cash Equivalents | 17,406.84 | 23,057.41 |
| | (b) Bank balances other than (a) above | 43,294.09 | 38,010.03 |
| | (c) Receivables | | |
| | (I) Trade Receivables | 8,707.42 | 7,685.26 |
| | (II) Other Receivables | - | - |
| | (d) Loans | 19,339.04 | 12,745.02 |
| | (e) Investments | 365.58 | 323.44 |
| | (f) Other Financial Assets | 1,716.78 | 8,689.69 |
| | Total Financial Assets [A] | 90,829.75 | 90,510.85 |
| (B) | Non - Financial Assets | | |
| | (a) Current tax Assets (Net) | 1,662.45 | 1,570.31 |
| | (b) Deferred tax Assets (Net) | 136.39 | 119.62 |
| | (c) Property, Plant and Equipments | 2,453.22 | 2,551.14 |
| | (d) Right To Use Assets | 526.92 | 565.54 |
| | (e) Other Intangible Assets | 1,031.62 | 1,144.50 |
| | (f) Other non-financial assets | 760.86 | 786.73 |
| | Total Non - Financial Assets [B] | 6,571.46 | 6,737.84 |
| | Total Assets [A + B] | 97,401.21 | 97,248.69 |
| II | LIABILITIES AND EQUITY | | |
| (1) | LIABILITIES | | |
| (A) | Financial Liabilities | | |
| | (a) Payables | | |
| | (I) Trade Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 43,731.67 | 51,594.72 |
| | (II) Other Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 796.73 | 489.64 |
| | (b) Borrowings (Other Than Debt Securities) | 13,425.68 | 7,434.04 |
| | (c) Finance Lease Obligation | 608.83 | 644.08 |
| | (d) Other Financial liabilities | 1,474.90 | 1,305.63 |
| | Total Financial Liabilities [A] | 60,037.81 | 61,468.11 |
| (B) | Non - Financial Liabilities | | |
| | (a) Deferred Tax Liabilities (Net) | 342.12 | - |
| | (b) Provisions | - | 180.14 |
| | (c) Other non-financial liabilities | 290.68 | 289.41 |
| | Total Non-Financial Liabilities [B] | 632.80 | 469.55 |
| | Total Liabilities (1) [A + B] | 60,670.61 | 61,937.66 |
| (2) | EQUITY | | |
| | (a) Equity Share capital | 319.48 | 319.48 |
| | (b) Other Equity | 32,195.18 | 30,888.05 |
| | (c) Non-Controlling Interest | 4,215.94 | 4,103.50 |
| | Total Equity (2) | 36,730.60 | 35,311.03 |
| | Total Liabilities and Equity [1 + 2] | 97,401.21 | 97,248.69 |



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: <https://venturagaranty.com> | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Consolidated Cash Flow Statement For The Year Ended September 30, 2025

(Rs. in Lakhs)

| Particulars | September 30, 2025 (Unaudited) | September 30, 2024 (Unaudited) |
|---|-----------------------------------|-----------------------------------|
| A. Cash Flow from Operating activities | | |
| Net Profit before tax | 1,414.81 | 4,825.96 |
| Adjustments for : | | |
| Depreciation & Amortisation Expenses | 398.72 | 371.80 |
| Lease Interest Paid | 34.10 | 38.36 |
| OCI Adjustment | (56.32) | (71.66) |
| Notional Gain on Termination | (1.60) | (3.17) |
| Employee Stock Option Reserves | 417.41 | - |
| Write Back of Investement | (0.50) | - |
| (Profit) / Loss on Assets Sold/Scrapped | (0.28) | (2.34) |
| Interest on Income Tax Refund | (0.65) | - |
| Dividend received on Investments | (0.02) | (0.01) |
| Interest paid | 619.66 | 532.91 |
| Interest received | (1,981.17) | (2,206.11) |
| Net Gain fair value changes | (41.64) | (14.82) |
| Operating profit before working capital changes | 802.52 | 3,470.92 |
| Adjustment for Changes in Working Capital: | | |
| Investments Trading Portfolio Classified as FVTPL | | |
| Other Bank balances | (5,284.07) | (1,713.12) |
| Trade Receivables | (1,022.16) | (4,705.70) |
| Loans | (6,984.02) | (3,869.07) |
| Other Financial Assets | 6,972.91 | (345.12) |
| Other Non-Financial Assets | 25.88 | 83.80 |
| Trade and Other Payables | (7,566.90) | (8,607.60) |
| Deposits | - | 27.34 |
| Other Financial Liabilities | 179.81 | 793.44 |
| Other Non-Financial Liabilities | 1.66 | (95.10) |
| Provisions | 161.98 | (26.06) |
| Cash generated from Operations | (12,712.39) | (14,986.26) |
| Tax paid (Net) | (464.57) | (1,176.24) |
| Net Cash from Operating Activities | (13,176.96) | (16,162.50) |
| B. Cash Flow from investing activities | | |
| Purchase of Property, Plant and Equipment | (70.22) | (119.02) |
| Purchase of Other Intangible Assets | - | (23.87) |
| Payment for Intangible Asset Under Development | - | (152.67) |
| Sale of Property, Plant and Equipment | 0.28 | 3.98 |
| Interest received | 1,981.17 | 2,206.53 |
| Dividend received on Investments | 0.02 | 0.01 |
| Net Cash generated from Investing Activities | 1,911.25 | 1,914.97 |
| C. Cash Flow from Financing Activities | | |
| Interest paid | (619.66) | (532.91) |
| Proceeds / (Repayment) of Borrowings | 6,381.64 | 5,600.09 |
| Payment Of Rent | (146.84) | (147.81) |
| Net Cash generated from Financing Activities | 5,615.14 | 4,919.37 |
| Net (Decrease) / Increase in Cash & Cash Equivalents [A+B+C] | (5,650.58) | (9,328.17) |

(Conti.....)



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: <https://venturagaranty.com> | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Consolidated Cash Flow Statement For The Year Ended September 30, 2025

(Rs. in Lakhs)

| Particulars | September 30, 2025 (Unaudited) | September 30, 2024 (Unaudited) |
|---|-----------------------------------|-----------------------------------|
| Net (Decrease) / Increase in Cash & Cash Equivalents | (5,650.58) | (9,328.17) |
| Cash and Bank balances at beginning of year | 23,057.42 | 35,654.25 |
| Cash and Bank balances at end of year | 17,406.84 | 26,326.08 |
| Cash & Cash Equivalents comprise | | |
| Cash in Hand | 5.21 | 4.39 |
| Balance with Banks | 17,401.63 | 26,321.68 |
| Cash & Cash Equivalents as at the end of year | 17,406.84 | 26,326.07 |



VENTURA GUARANTY LIMITED

VENTURA GUARANTY

NOTES:

- 1 The above consolidated financial results for the Quarter and Half Year ended September 30, 2025 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 14, 2025. The statutory auditors have issued audit report for the limited review purpose with unmodified opinion on the consolidated financial results for the Quarter and Half Year ended September 30, 2025 respectively.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financials Results as per Ind AS 110 on "Consolidated Financial Statements".

| Name of the Entity | Nature of Relationship | Extent of holding as on September 30, 2025 |
|---|------------------------|--|
| Ventura Securities Limited | Subsidiary | 88.29% |
| Ventura Allied Services Private Limited | Step down Subsidiary | 88.29% |
| Ventura Commodities Limited | Step down Subsidiary | 88.29% |

- 4 The Board of Directors of Ventura Securities Limited (Subsidiary Company) and Ventura Allied Services Private Limited (Step Down Subsidiary) in their respective Board Meetings held on May 30, 2023 have proposed & approved a Scheme of Arrangement for merger of the Step Down Subsidiary into the Subsidiary Company. Ventura Securities Limited has received all the necessary approval from the relevant Regulatory Authorities approval for the purpose of filling the Scheme of Arrangements for merger with National Company Law Tribunal (NCLT). The said Scheme of arrangement for merger is filed with National Company Law Tribunal (NCLT).
- 5 The Board of Directors of Ventura Guaranty Limited and Kashmira Investment And Leasing Private Limited in their respective Board Meetings held on June 29, 2024 have proposed & approved a Scheme of Arrangement for merger. The Said Scheme of Arrangement for merger has been filed with National Company Law Tribunal (NCLT) on January 18, 2025, the petition was heard and waiting for final approval.
- 6 Previous periods figures have been regrouped wherever necessary.

For Ventura Guaranty Limited

Date : November 14, 2025

Place: Thane



Hemant Majethia
Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED

Limited Review Report on unaudited consolidated financial results of Ventura Guaranty Limited for the quarter ended September 30 2025 and year to date results for the period from April 1 2025 to September 30 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ventura Guaranty Limited

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Ventura Guaranty Limited** ("the Parent") and its subsidiaries (the parent and subsidiaries (including step down subsidiaries) together known as "the Group"), for the quarter ended September 30, 2025 and year to date results for the period from April 1, 2025 to September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| | |
|---|----------------------|
| Ventura Securities Limited | Subsidiary |
| Ventura Allied Services Private Limited | Step Down Subsidiary |
| Ventura Commodities Limited | Step Down Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **three** subsidiaries, whose interim financial results reflect Group's share of total assets of ₹ 97,199.95 lakhs as at September 30, 2025, Group's share of total revenues of ₹ 6,050.11 lakhs and ₹ 12,199.13 lakhs, Group's share of total net profit (loss) after tax of ₹ 414.30 lakhs and ₹ 1,002.06 lakhs, Group's share of total comprehensive profit (loss) of ₹ 393.23 lakhs and ₹ 959.91 lakhs, for the quarter ended September 30,2025 and for the period from April 1,2025 to September 30,2025, respectively, and net cash outflow of ₹ 5,233.96 lakhs for the period from April 1,2025 to September 30,2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary (including two step down subsidiary) is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

Place: Thane
Date: 14th November, 2025



For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

(Himanshu C. Vora)
Partner

Membership No.: 103203

UDIN: 25103203BMITVWA3440

Limited Review Report on unaudited standalone financial results of Ventura Guaranty Limited for the quarter ended September 30, 2025 and year to date results for the period from April 1 2025 to September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Ventura Guaranty Limited (hereinafter referred to as "the Company") for the quarter ended September 30, 2025 and year to date results for the period from April 1, 2025 to September 30, 2025 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34,(Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Thane
Date: 14th November, 2025



**For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W**

Himanshu C. Vora

**(Himanshu C. Vora)
Partner
Membership No.: 103203
UDIN: 25103203BMIVVZ6388**

VENTURA GUARANTY

Unaudited Standalone Financial Results For the Quarter and Half Year Ended September 30, 2025

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | | September 30, 2025 | June 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 | March 31, 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from operations | | | | | | |
| | a) Interest Income | 10.35 | 10.01 | 9.89 | 20.36 | 20.16 | 39.55 |
| | b) Net Gain On Fair Value Changes | 35.29 | 6.35 | 20.03 | 41.64 | 14.82 | 7.10 |
| | c) Other Income | - | - | - | - | - | 147.56 |
| | Total Income from operations (Net) | 45.64 | 16.36 | 29.92 | 62.00 | 34.98 | 194.21 |
| II | Expenditure | | | | | | |
| | a) Finance Costs | 0.01 | 0.01 | - | 0.02 | - | 0.39 |
| | b) Employee Benefit Expenses | 5.04 | 5.07 | 4.93 | 10.11 | 9.86 | 20.77 |
| | c) Net Loss on fair value changes | - | - | - | - | - | - |
| | d) Other Expenses | 3.70 | 5.92 | 12.73 | 9.62 | 16.54 | 23.19 |
| | Total Expenditure (a + b) | 8.75 | 11.00 | 17.66 | 19.75 | 26.40 | 44.35 |
| III | Profit / (Loss) before Tax (I-II) | 36.89 | 5.36 | 12.26 | 42.25 | 8.58 | 149.86 |
| IV | Tax Expenses | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| | Tax Adjustment of earlier years | - | - | - | - | - | - |
| V | Net Profit/(Loss) after tax (III-IV) | 36.89 | 5.36 | 12.26 | 42.25 | 8.58 | 149.86 |
| VI | Other Comprehensive Income / (Loss) | - | - | - | - | - | - |
| VII | Total Comprehensive Income / (Loss) (V + VI) | 36.89 | 5.36 | 12.26 | 42.25 | 8.58 | 149.86 |
| | Paid-up Equity Share Capital (Face value of Rs.10/- each) | - | - | - | - | - | 319.48 |
| | Other Equity | - | - | - | - | - | 924.46 |
| | Earnings per Share (Face value of Rs.10/- each) (Not Annualised) | | | | | | |
| | Basic EPS | 1.15 | 0.17 | 0.38 | 1.32 | 0.27 | 4.69 |
| | Diluted EPS | 1.15 | 0.17 | 0.38 | 1.32 | 0.27 | 4.69 |

Notes:

- The above standalone financial results for the Quarter and Half Year ended September 30, 2025 have been reviewed as recommended by the Audit Committee and approved by the Board of Directors of the company at their representative meeting held on November 14, 2025. The above results have been subject to limited review by the statutory auditor of the company. The statutory auditors have expressed unmodified review opinion on financial results for the Quarter and Half Year ended September 30, 2025.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates only in one Segment i.e. Investment Activity for the purpose of IND AS - 108 Segmental reporting, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- The Board of Directors of Ventura Guaranty Limited and Kashmira Investment and Leasing Private Limited in their respective Board Meetings held on June 29, 2024 have proposed & approved a Scheme of Arrangement for merger. The Said Scheme of Arrangement for merger has been filed with National Company Law Tribunal (NCLT) on January 18, 2025, the petition was heard and waiting for final approval.
- Previous periods figures have been regrouped/reclassified wherever necessary.

Date: November 14, 2025
Place: Thane



For Ventura Guaranty Limited

Hemant Majethia

Hemant Majethia
Whole Time Director
(DIN-00400473)

VENTURA GUARANTY LIMITED

VENTURA GUARANTY

Standalone Statement of Assets and Liabilities as at September 30, 2025

(Rs. in Lakhs)

| Particulars | As at September 30, 2025 | As at March 31, 2025 |
|---|-----------------------------|-------------------------|
| | (Unaudited) | (Audited) |
| ASSETS | | |
| 1. Financial Assets | | |
| (a) Cash and Cash Equivalents | 5.45 | 422.07 |
| (b) Bank Balance other than (a) above | 3.96 | 14.53 |
| (c) Loans | 390.00 | - |
| (d) Investments | 850.73 | 809.08 |
| Total Financial Assets | 1,250.14 | 1,245.68 |
| 2. Non Financial Assets | | |
| (a) Current Tax Assets (net) | 45.69 | 18.65 |
| (b) Other Non-Financial Assets | 2.37 | - |
| Total Non Financial Assets | 48.06 | 18.65 |
| Total Assets | 1,298.20 | 1,264.33 |
| LIABILITY AND EQUITY | | |
| LIABILITIES | | |
| 1. Financial Liabilities | | |
| (a) Payables | | |
| (I) Trade Payables | | |
| (i) total outstanding dues of micro enterprises and small | - | - |
| (ii) total outstanding dues of creditors other than | - | - |
| micro enterprises and small enterprises | | |
| (II) Other Payables | | |
| (i) total outstanding dues of micro enterprises and small | - | - |
| (ii) total outstanding dues of creditors other than | 7.44 | 4.89 |
| micro enterprises and small enterprises | | |
| (b) Other Financial Liability | 4.37 | 14.92 |
| Total Financial Liabilities | 11.81 | 19.81 |
| 2. Non Financial Liabilities | | |
| (a) Other Non Financial Liability | 0.20 | 0.58 |
| Total Non Financial Liabilities | 0.20 | 0.58 |
| EQUITY | | |
| (a) Equity share capital | 319.48 | 319.48 |
| (b) Other Equity | 966.71 | 924.46 |
| Total Liabilities and Equity | 1,298.20 | 1,264.33 |



VENTURA GUARANTY LIMITED

VENTURA GUARANTY

Standalone Cash Flow Statement for the Half Year ended on September 30, 2025

(Rs. In Lakh)

| Particulars | September 30, 2025 | September 30, 2024 |
|--|--------------------|--------------------|
| | (Unaudited) | (Unaudited) |
| A. Cash Flow from Operating activities | | |
| Net Profit before tax | 42.25 | 8.58 |
| <u>Adjustments for :</u> | | |
| Net Gain fair value changes | (41.64) | (14.82) |
| Operating profit Before working capital changes | 0.61 | (6.24) |
| Adjustment for: | | |
| Other Non-Financial Assets | (2.37) | (2.03) |
| Other Bank balances | 10.57 | 16.11 |
| Short Term Loans and Advance (Net) | (390.00) | - |
| Trade Payables and Other Liabilities | (8.39) | (17.08) |
| Cash generated from Operations | (389.58) | (9.24) |
| Tax Paid (Net) | (27.04) | (2.01) |
| Net Cash generated (used In) / from Operating Activities (A) | (416.62) | (11.26) |
| B. Cash Flow from investing activities | | |
| Dividend Received | - | - |
| Net Cash generated from Investing Activities (B) | - | - |
| C. Cash Flow from Financing Activities | | |
| Dividend Paid | - | - |
| Net Cash generated used in Financing Activities (C) | - | - |
| Net (decrease)/ increase in Cash and cash equivalents (A + B + C) | (416.62) | (11.26) |
| Cash and Cash equivalents at beginning of period | 422.07 | 424.24 |
| Cash and Cash equivalents at the end of the period | 5.45 | 412.98 |
| Cash and cash equivalents at the end of the period Comprises : | | |
| Cash in Hand | 0.10 | 0.13 |
| Balance with Banks | 5.35 | 412.85 |
| Cash and Cash equivalents. | 5.45 | 412.98 |



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: <https://venturagaranty.com> | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

Limited Review Report on unaudited standalone financial results of Ventura Guaranty Limited for the quarter ended September 30, 2025 and year to date results for the period from April 1 2025 to September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Ventura Guaranty Limited (hereinafter referred to as "the Company") for the quarter ended September 30, 2025 and year to date results for the period from April 1, 2025 to September 30, 2025 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Thane
Date: 14th November, 2025



For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

Himanshu C. Vora

(Himanshu C. Vora)
Partner
Membership No.: 103203
UDIN: 25103203BMIVVZ6388